

Result of tenders of RMB Sovereign Bonds held on June 4, 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of RMB Sovereign Bonds held on June 4, 2025:

Tender Result

Tender Date	:	June 4, 2025
Bonds available for Tender	:	2-year RMB Bonds
Issuer	:	The Ministry of Finance of the People's Republic of China
Issue Number	:	BCMKB25004 (Further Issuance)
Issue and Settlement Date	:	June 6, 2025
Maturity Date	:	February 21, 2027 (or the closest coupon payment date)
Coupon Rate	:	1.75 per cent
Application Amount	:	RMB 10,940 million
Issue Amount	:	RMB 3,500 million
Average Accepted Price	:	100.48
Lowest Accepted Price	:	100.43
Highest Accepted Price	:	100.68
Allocation Ratio (At Lowest Accepted Price)	:	Approximately 33.82 per cent

Tender Result

Tender Date : June 4, 2025

Bonds available for Tender : 3-year RMB Bonds

Issuer : The Ministry of Finance of the
People's Republic of China

Issue Number : BCMKFB25005 (Further Issuance)

Issue and Settlement Date : June 6, 2025

Maturity Date : February 21, 2028 (or the closest
coupon payment date)

Coupon Rate : 1.80 per cent

Application Amount : RMB 12,428 million

Issue Amount : RMB 3,000 million

Average Accepted Price : 100.85

Lowest Accepted Price : 100.75

Highest Accepted Price : 101.20

Allocation Ratio (At Lowest
Accepted Price) : Approximately 50.38 per cent

Tender Result

Tender Date : June 4, 2025

Bonds available for Tender : 5-year RMB Bonds

Issuer : The Ministry of Finance of the
People's Republic of China

Issue Number : BCMKFB25006 (Further Issuance)

Issue and Settlement Date : June 6, 2025

Maturity Date : February 21, 2030 (or the closest coupon payment date)

Coupon Rate : 1.88 per cent

Application Amount : RMB 10,957 million

Issue Amount : RMB 3,000 million

Average Accepted Price : 101.56

Lowest Accepted Price : 101.27

Highest Accepted Price : 102.19

Allocation Ratio (At Lowest Accepted Price) : Approximately 7.27 per cent

Tender Result

Tender Date : June 4, 2025

Bonds available for Tender : 10-year RMB Bonds

Issuer : The Ministry of Finance of the People's Republic of China

Issue Number : BCMKFB25007 (Further Issuance)

Issue and Settlement Date : June 6, 2025

Maturity Date : February 21, 2035 (or the closest coupon payment date)

Coupon Rate : 2.08 per cent

Application Amount : RMB 15,210 million

Issue Amount : RMB 3,000 million

Average Accepted Price : 103.32

Lowest Accepted Price : 102.94

Highest Accepted Price : 106.16

Allocation Ratio (At Lowest Accepted Price) : Approximately 57.28 per cent