

Result of tenders of RMB Sovereign Bonds held on February 19, 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of RMB Sovereign Bonds held on February 19, 2025:

Tender Result

Tender Date	: February 19, 2025
Bonds available for Tender	: 2-year RMB Bonds
Issuer	: The Ministry of Finance of the People's Republic of China
Issue Number	: BCMKFB25004
Issue and Settlement Date	: February 21, 2025
Maturity Date	: February 21, 2027 (or the closest coupon payment date)
Application Amount	: RMB 9,899 million
Issue Amount	: RMB 3,500 million
Average accepted Coupon Rate	: 1.69 per cent
Highest accepted Coupon Rate (Bonds' Coupon)	: 1.75 per cent
Lowest accepted Coupon Rate	: 1.55 per cent
Allocation Ratio (At Highest accepted Coupon Rate)	: Approximately 7.41 per cent

Tender Result

Tender Date	: February 19, 2025
Bonds available for Tender	: 3-year RMB Bonds
Issuer	: The Ministry of Finance of the People's Republic of China
Issue Number	: BCMKFB25005
Issue and Settlement Date	: February 21, 2025

Maturity Date : February 21, 2028 (or the
closest coupon payment date)
Application Amount : RMB 8,249 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 1.71 per cent
Highest accepted Coupon Rate : 1.80 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.60 per cent
Allocation Ratio (At Highest : Approximately 2.28 per cent
accepted Coupon Rate)

Tender Result

Tender Date : February 19, 2025
Bonds available for Tender : 5-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB25006
Issue and Settlement Date : February 21, 2025
Maturity Date : February 21, 2030 (or the
closest coupon payment date)
Application Amount : RMB 8,055 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 1.81 per cent
Highest accepted Coupon Rate : 1.88 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.70 per cent
Allocation Ratio (At Highest : Approximately 22.94 per cent
accepted Coupon Rate)

Tender Result

Tender Date : February 19, 2025
Bonds available for Tender : 10-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China

Issue Number : BCMKFB25007
Issue and Settlement Date : February 21, 2025
Maturity Date : February 21, 2035 (or the
closest coupon payment date)
Application Amount : RMB 6,185 million
Issue Amount : RMB 2,000 million
Average accepted Coupon Rate : 2.00 per cent
Highest accepted Coupon Rate : 2.08 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.85 per cent
Allocation Ratio (At Highest
accepted Coupon Rate) : Approximately 2.50 per cent

Tender Result

Tender Date : February 19, 2025
Bonds available for Tender : 30-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB25008
Issue and Settlement Date : February 21, 2025
Maturity Date : February 21, 2055 (or the
closest coupon payment date)
Application Amount : RMB 3,336 million
Issue Amount : RMB 1,000 million
Average accepted Coupon Rate : 2.27 per cent
Highest accepted Coupon Rate : 2.37 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 2.00 per cent
Allocation Ratio (At Highest
accepted Coupon Rate) : Approximately 52.14 per cent