

Result of tenders of People's Bank of China RMB Bills held on February 20, 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of the People's Bank of China RMB Bills held on February 20, 2024:

Tender Result

Tender Date : February 20, 2024
Bills available for Tender : Three-month RMB Bills
Issuer : The People's Bank of China
Issue Number : BCHKFP24005
Issue Date : February 22, 2024
Maturity Date : May 23, 2024 (or the closest coupon payment date)
Application Amount : RMB 56,325 million
Issue Amount : RMB 30,000 million
Average accepted Coupon Rate : 2.79%
Highest accepted Coupon Rate (Bills' Coupon) : 3.04%
Lowest accepted Coupon Rate : 1.75%
Allocation Ratio (At Highest accepted Coupon Rate) : Approximately 46.94%

Tender Result

Tender Date : February 20, 2024
Bills available for Tender : One-year RMB Bills
Issuer : The People's Bank of China
Issue Number : BCHKFP24006
Issue Date : February 22, 2024
Maturity Date : February 22, 2025 (or the closest coupon payment date)
Application Amount : RMB 37,727 million
Issue Amount : RMB 15,000 million
Average accepted Coupon Rate : 2.59%

Highest accepted Coupon Rate : 2.79%
(Bills' Coupon)

Lowest accepted Coupon Rate : 1.75%

Allocation Ratio (At Highest : Approximately 4.42%
accepted Coupon Rate)