

Result of tenders of People's Bank of China RMB Bills held on February 14, 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of the People's Bank of China RMB Bills held on February 14, 2025:

Tender Result

Tender Date	:	February 14, 2025
Bills available for Tender	:	Three-Month RMB Bills
Issuer	:	The People's Bank of China
Issue Number	:	BCHKFP25003
Issue Date	:	February 18, 2025
Maturity Date	:	May 20, 2025 (or the closest coupon payment date)
Application Amount	:	RMB 135,611 million
Issue Amount	:	RMB 40,000 million
Average accepted Coupon Rate	:	2.41 per cent
Highest accepted Coupon Rate (Bills' Coupon)	:	2.60 per cent
Lowest accepted Coupon Rate	:	2.00 per cent
Allocation Ratio (At Highest accepted Coupon Rate)	:	Approximately 13.97 per cent

Tender Result

Tender Date	:	February 14, 2025
Bills available for Tender	:	One-Year RMB Bills
Issuer	:	The People's Bank of China
Issue Number	:	BCHKFP25004
Issue Date	:	February 18, 2025
Maturity Date	:	February 18, 2026 (or the closest coupon payment date)
Application Amount	:	RMB 65,608 million
Issue Amount	:	RMB 20,000 million
Average accepted Coupon Rate	:	2.12 per cent

Highest accepted Coupon Rate : 2.32 per cent
(Bills' Coupon)

Lowest accepted Coupon Rate : 1.90 per cent

Allocation Ratio (At Highest : Approximately 65.00 per cent
accepted Coupon Rate)