

Residential mortgage survey results for February 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority announced the results of the residential mortgage survey for February 2025.

The number of mortgage applications in February increased month-on-month by 0.4 per cent to 6 542.

Mortgage loans approved in February increased by 4.3 per cent compared with January to HK\$26.1 billion. Among these, mortgage loans financing primary market transactions increased by 21.6 per cent to HK\$12.1 billion and those financing secondary market transactions decreased by 9.9 per cent to HK\$11 billion. Mortgage loans for refinancing increased by 4.4 per cent to HK\$3 billion.

Mortgage loans drawn down during February increased by 12.8 per cent compared with January to HK\$17.6 billion.

The ratio of new mortgage loans priced with reference to HIBOR increased from 93 per cent in January to 94 per cent in February. The ratio of new mortgage loans priced with reference to best lending rates decreased from 3.4 per cent in January to 2.4 per cent in February.

The outstanding value of mortgage loans increased month-on-month by 0.2 per cent to HK\$1,876.7 billion at end-February.

The mortgage delinquency ratio stood at a low level of 0.12 per cent and the rescheduled loan ratio was unchanged at nearly 0 per cent.