

Residential Mortgage Survey Results for April 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority announced the results of the residential mortgage survey for April 2025.

The number of mortgage applications in April decreased month-on-month by 7.8 per cent to 7 795.

Mortgage loans approved in April increased by 2.4 per cent compared with March to HK\$25.3 billion. Among these, mortgage loans financing primary market transactions decreased by 7.5 per cent to HK\$9.3 billion and those financing secondary market transactions increased by 17.6 per cent to HK\$13.7 billion. Mortgage loans for refinancing decreased by 23.5% to HK\$2.3 billion.

Mortgage loans drawn down during April increased by 7.7 per cent compared with March to HK\$17.1 billion.

The ratio of new mortgage loans priced with reference to HIBOR increased from 90.4 per cent in March to 91.8 per cent in April. The ratio of new mortgage loans priced with reference to best lending rates decreased from 3.2 per cent in March to 2.3 per cent in April.

The outstanding value of mortgage loans increased month-on-month by 0.2 per cent to HK\$1,881.9 billion at end-April.

The mortgage delinquency ratio stood at a low level of 0.13 per cent and the rescheduled loan ratio was unchanged at nearly 0 per cent.