

# Research and analysis: Investing in energy efficiency: investigating the total costs to business

The research examines the total costs businesses face when investing in energy efficiency measures. The report examines non-capital or 'hidden' costs associated with investment in energy efficiency and low carbon technology, as well as the associated decision making and appraisal processes used by businesses.

Analysis is based on interviews with 30 organisations from a range of industries that predominantly made large investments in energy efficiency for industrial processes. Its findings are not intended to be definitive as the report looks at a small sample of organisations. However it provides a more detailed examination of how some businesses make decisions around energy efficiency.

This report was prepared by Eunomia Research & Consulting Ltd (Eunomia) in collaboration with Verco Advisory Services Ltd (Verco) and the Centre for Sustainable Energy (CSE), and was commissioned by the former Department for Business, Innovation and Skills (BIS).