

Reappointment of Managing Director of Mandatory Provident Fund Schemes Authority announced

The Government announced today (June 6) that the Chief Executive, in exercise of his authority under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO), has reappointed Mr Cheng Yan-chee as the Managing Director and Executive Director of the Mandatory Provident Fund Schemes Authority (MPFA) for a term of two years from June 10, 2025, until June 9, 2027.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, welcomed the reappointment, adding, "Mr Cheng joined the MPFA in 2013 and has made valuable contributions to the MPFA since then. Under his leadership in the past three years, the MPFA has been actively taking forward various proposals to reform the Mandatory Provident Fund (MPF) System. In particular, the eMPF Platform, as a major reform initiative of the MPF System, has commenced operation since June 2024 with phased onboarding of MPF trustees under way. I look forward to Mr Cheng's continuous effort in leading the MPFA to discharge its duties."

Mr Cheng Yan-chee was appointed Chief Corporate Affairs Officer of the MPFA in 2013 and Acting Managing Director in 2021. He has been the Managing Director of the MPFA since 2022.

The MPFA is a statutory body established under the MPFSO in September 1998 for the regulation and supervision of the MPF System.