

# Rating (Exemption) Order 2025 to be gazetted

The Rating (Exemption) Order 2025 will be gazetted on March 7 to implement the one-off rates concessions proposed in the 2025-26 Budget to relieve the financial burden of the general public.

The Budget proposes to waive the rates for the first quarter of 2025-26, subject to a concession cap of \$500 for each domestic and non-domestic tenement. The proposal will benefit about 3.55 million properties, reducing government revenue by about \$1.7 billion.

The Order will be tabled at the Legislative Council for negative vetting on March 19.