

# Public Hearing on joint ESA's Consultation Paper on ESG Disclosures

## **Background**

On 23 April, the ESAs issued a joint Consultation Paper on ESG Disclosures. The consultation paper seeks the views of interested parties on draft Regulatory Technical Standards (RTS) under the Regulation on sustainability-related disclosures in the financial services sector ([Regulation \(EU\) 2019/2088](#)). The ESAs' draft RTS contain proposals on entity-level disclosures on the principal adverse impact that investment decisions have on sustainability factors and on the pre-contractual, website and periodic disclosures for products with environmental or social characteristics or objectives. The technical standards on product disclosures lay down as well the information to be provided by products that have designated a sustainable index as a reference benchmark.

## **Format**

The public hearing will be organised as a webinar due to the on-going public health concerns associated with the COVID-19 pandemic. The ESAs invite interested stakeholder to register using the link provided below to take part in the hearing. Participants will be able to join the webinar on-line or by dialling in.

## **Objectives**

The aim of the public hearing is to explain and discuss the content of this consultation paper on RTS under the Regulation on sustainability-related disclosures in the financial services sector through an interactive dialogue between the ESAs and external stakeholders.

## **Target audience**

The open hearing will be of interest to any stakeholder affected by the Regulation on sustainability-related disclosures in the financial services sector, such as financial market participants, financial advisers, including their representative associations, environmental associations, investor representatives or consumer bodies, and consultants or academics and representatives from the EU and national institutions.

The language of the public hearing is English.

## **Duration**

The duration is one day (Timing: 10:00 to 16:00 CET).

The agenda for the hearing will be released closer to the date of the hearing, and will follow the structure of the consultation paper, covering the topics raised in the RTS on entity-level principal adverse impact disclosures and product level ESG disclosures.