## <u>Professional Services Advancement</u> <u>Support Scheme invites new round of</u> <u>applications</u>

The Professional Services Advancement Support Scheme (PASS) is inviting a new round of applications starting today (June 1) from non-profitdistributing organisations such as professional bodies, trade and industrial organisations and research institutes.

The PASS, with a total allocation of \$200 million, aims at funding nonprofit-making industry-led projects to increase exchanges and co-operation between Hong Kong's professional services and external counterparts, promote relevant publicity activities, and enhance the standards and external competitiveness of Hong Kong's professional services.

The maximum grant under the PASS for each approved project is \$3 million or 90 per cent of the total eligible project cost, whichever is lower. A wide range of professional services such as accounting, legal and dispute resolution, architecture, engineering, healthcare, information and communications technology, design and technical testing and analysis are eligible for the PASS. Sector-specific projects and cross-sectoral projects are both welcome. Expenses directly incurred for implementing a project such as manpower costs, venue and set-up costs, production and promotion costs, and the project team's travel and accommodation costs outside Hong Kong are typically eligible for funding support under the Scheme. Since December 2019, funding support has been extended to cover travel and accommodation costs incurred in PASS-funded events outside Hong Kong either by participants with active roles (e.g. speakers and panellists) or participants taking part in relatively longer PASS-funded professional internship or attachment programmes.

Up to the end of May 2020, 60 different projects have been funded under the PASS, including activities in and outside Hong Kong. The activities include capacity-building programmes for enhancing the standards of local professionals, such as training programmes, workshops and study tours; outreach and promotional activities for showcasing the strengths of Hong Kong's professional services, such as roadshows, promotional seminars and participation in exhibitions outside Hong Kong; exchange activities for deepening interaction between Hong Kong professionals and their external counterparts, such as visits to other economies, and international conferences and seminars held in Hong Kong; and research projects on potential external markets for Hong Kong professional services and development of best-practice guidelines and manuals for professionals. Details about the PASS and its funded projects are available at www.pass.gov.hk/en/home/index.html.

The PASS receives applications all year round and they are processed on a quarterly basis. The deadline for the new round of applications is August

31, 2020.

A briefing session will be held in July 2020 for organisations interested in applying for PASS funding. Details of the briefing will be uploaded onto the PASS website in due course. For registration for the briefing session or other enquiries, please contact the PASS Secretariat at 3655 5418 or pass@cedb.gov.hk.