

Prevention of Bribery Ordinance (Amendment of Schedules 1 and 2) Order 2025 takes effect upon gazettal

The Government published in the Gazette today (June 20) the Prevention of Bribery Ordinance (Amendment of Schedules 1 and 2) Order 2025 (the Amendment Order), which takes effect on the same day. The Amendment Order aims to put the Hong Kong Investment Corporation Limited (HKIC) and three financial infrastructure-related institutions (namely, the Hong Kong FMI Services Limited (HKFMI), the OTC Clearing Hong Kong Limited (OTC Clear) and the CMU OmniClear Limited (CMU OmniClear)) under the regulatory regime of the Prevention of Bribery Ordinance (Cap. 201) (the Ordinance).

The Amendment Order specifies the HKIC, the HKFMI, the OTC Clear and the CMU OmniClear as public bodies that are subject to various restrictions under the Ordinance. Furthermore, persons doing business with the four public bodies are subject to the relevant sections of the Ordinance.

A spokesperson for the Financial Services and the Treasury Bureau said, "The HKIC is entrusted by the Government to support the development of innovation and technology, as well as strategic industries in Hong Kong through investment. The other three financial infrastructure-related institutions have public functions to manage and operate financial market infrastructures. In view of the important role played by the four public bodies in Hong Kong's financial system and economic development, it is in the public interest to cover them under the regulation of the Ordinance."

The Amendment Order will be tabled at the Legislative Council on June 25 for negative vetting.