

# Press Releases: Additional Financial Sanctions Against Nicaragua

Media Note  
Office of the Spokesperson

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Today, the United States has affirmed its commitment to use all economic and diplomatic tools to promote accountability for the Ortega regime and to support the Nicaraguan people in their quest for freedom.

The United States has sanctioned Laureano Ortega and Banco Corporativo SA (Bancorp), pursuant to Executive Order 13851, which President Trump signed November 27, 2018. Because of this action, their U.S. assets are frozen and U.S. persons are generally prohibited from transactions with Laureano Ortega and Bancorp.

Laureano Ortega, son of President Daniel Ortega and Vice President Rosario Murillo, is a key enabler of the Ortega regime's corruption. On the regime's behalf, he has sought international financial support and foreign investment. In doing so, he has placed the interests of his family and his personal fortune ahead of the interests of the Nicaraguan people by engaging in corrupt business deals. Bancorp has served as the personal slush fund for the Ortega family and the instrument for corrupt deals with Nicolas Maduro and his former regime in Venezuela.

We urge the Ortega regime to restore democratic order in Nicaragua and heed the calls of Nicaraguans clamoring for early free, fair, and transparent elections. The regime must also abide by the commitments it has already made, including under the Inter-American Democratic Charter. We call on Nicaragua to unconditionally and fully release arbitrarily detained persons and protect the fundamental human rights of its citizens. We will continue to promote accountability for those who have demonstrated a blatant disregard for human rights and fomented violence in support of the Ortega regime.

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