## <u>Press release: Welsh Secretary:</u> <u>"Cross-border working can be the</u> <u>catalyst to Wales' future prosperity"</u>

- 1st UK Government Severn Growth Summit to be held at Celtic Manor Resort in Newport on 22 January 2018
- Alun Cairns makes clarion call for Welsh businesses to capitalise on cross border opportunities at Cardiff Breakfast Club event.

Secretary of State for Wales Alun Cairns will challenge industry on both sides of the Wales-England border to "think big to shape and transform our economic future" when he addresses an audience of business leaders in Cardiff this morning (Friday 15 December).

Speaking at the Cardiff Breakfast Club event, Mr Cairns will say "economic opportunities do not stop at political or administrative boundaries" and that the "development of growth corridors will spread prosperity across Wales and enable the nation to compete on a global stage".

The Secretary of State will announce that he will host the first crossborder, Severn Growth business summit on 22 January at the Celtic Manor Resort. He will call on local partners and businesses from across the South West of England and the South East of Wales to come together to explore how links between the two economies can be strengthened following the announcement of the abolition of the Severn Tolls.

The speech comes following the launch of the UK Government's Industrial Strategy last month which included the goal of developing growth corridors spanning the Welsh and English border to spread prosperity and enable Wales to compete on a global stage.

Mr Cairns will say that these corridors, coupled with the City Deals for Cardiff and Swansea and Growth Deals for North and Mid Wales will be the "building blocks needed to enable businesses and people to transform their local communities, their economies and their lives".

During his speech, the Secretary of State will also take the opportunity to highlight the Cardiff's "remarkable economic heritage" and its status as "a powerful engine of economic growth" for the whole of the UK.

## Mr Cairns will say:

Cardiff is connecting itself to the rest of the country like never before, and having a powerhouse of industry, innovation and skills right here in our Capital City, is beneficial to the whole of Wales and the rest of the UK.

To achieve all of its potential, Cardiff must be competing in the premier league of European cities. From our outstanding universities, the improvements being made to its infrastructure and its credentials as a go to destination for major events, the city has the talent, the opportunities and the determination to rival the best in Europe, if not the world.

The Severn Growth Summit will bring a panel of speakers from leading global businesses, and higher education institutions together from either side of the border to highlight the opportunities that await from closer collaboration.

Those interested in attending the Severn Growth Summit will be able to sign up through the Eventbrite website from Friday onwards. A full list of panel speakers will be announced shortly.