

Press release: UKEF appoints Oliver Peterken as Non-Executive Director

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UK Export Finance (UKEF), the UK's export credit agency, has announced that Oliver Peterken has joined its board as a Non-Executive Director.

Oliver comes from a long career in the insurance sector, with significant non-executive experience. He will provide guidance and oversight of UKEF's risk management and underwriting activities as a member of the board's Audit and Risk Committee, and act as the board's credit risk specialist.

Oliver brings significant risk management experience to the post, having served as Chief Risk Officer for Bupa and Aspen Insurance and held a number of senior positions with Willis Group and Prudential. His non-executive board roles include MS Amlin and UIA Insurance.

He is also Deputy Chairman and chairs the Finance and Audit Committee of the board of the Willow Foundation, a charity that works with seriously ill young adults.

Oliver joins UKEF's board following the appointments of Noel Harwerth as Chair and Laurence Weiss last year.

Oliver Peterken said:

I am very pleased to be joining UKEF's board as a specialist Non-Executive Director. UKEF is there to provide the UK's export community with certainty of support in all economic weathers. I look forward to working with colleagues in the department to help it achieve its ambitious mission, that no viable UK export should fail for lack of finance or insurance.

Louis Taylor, CEO of UK Export Finance, welcomed Oliver to the Department, saying:

Oliver's impressive career in risk management will be a major asset to UKEF and our ability to manage credit risk, helping us to ensure that we provide UK exporters with the most comprehensive package of support available while continuing to operate at no net cost to the

taxpayer. I look forward to working with him.

Notes for Editors

1. [UK Export Finance](#) is the UK's export credit agency and a government department, working alongside the Department for International Trade as an integral part of its strategy and operations. It exists to ensure that no viable UK export should fail for want of finance or insurance from the private market. It provides finance and insurance to help exporters win, fulfil and ensure they get paid for export contracts.
2. You can find more information on the UK Export Finance Board and governance [on our website](#)
3. Sectors in which UKEF has supported exports include: aerospace, construction, oil and gas, mining and metals, petrochemicals, telecommunications, and transport.
4. UKEF has a [regional network of 24 export finance advisers](#) supporting export businesses.
5. UKEF supports exporters with a range of products that include:
 - Bond insurance policy
 - Bond support scheme
 - Buyer & supplier credit financing facility
 - Direct lending facility
 - Export insurance policy
 - Export refinancing facility
 - Export working capital scheme
 - Letter of credit guarantee scheme
6. Find latest information on UKEF's [country cover positions](#)