<u>Press release: HMRC's Executive Chair</u> <u>to step down</u>

Edward joined HMRC in 2012 after several years in HM Treasury, and is the department's most senior tax professional. During his time at the department, Edward has fulfilled the roles of Tax Assurance Commissioner as well as leading the former business group Central Tax and Strategy. As the former Head of Profession, Edward has also been responsible for overall policy partnership with HM Treasury. Since April 2016, Edward has chaired HMRC's Board.

Speaking of his retirement, Edward said:

After nearly 40 years in the world of tax, and the last 13 working in HM Treasury and HMRC, I have decided to retire from my role as Chair of HMRC. We have just delivered our best ever annual performance and I am immensely proud to end my professional career in tax in the department which is at the heart of the UK's tax system. My colleagues across HMRC continue to deliver the vital work we do with huge talent and professionalism and the department is well on track to fulfil the vision of becoming a world class organisation.

Chief Executive, Jon Thompson, said:

Edward has given his all to this department during his time here, and as our most senior tax professional, we will miss greatly Edward's expertise and leadership. HMRC is without a doubt a better organisation thanks to Edward's contribution, and we will certainly build on his achievements here – I wish him all the best for whatever he does next.

Chancellor of the Exchequer, Philip Hammond, said:

My colleagues and I are very grateful to Edward for his service to HMRC and HM Treasury – his deep expertise and experience has rightly gained him the respect of the tax world and he retires with our very best wishes.

Edward will leave the department on 31 December, 2017.

End

Having become involved in tax policy through work with the Institute for

Fiscal Studies and other academic and professional groups, in 1995 Edward was asked to join the Treasury as Special Adviser on tax to Kenneth Clarke, the then Chancellor.

Edward worked on the 1995 and 1996 Budgets, before returning to Simmons & Simmons in 1997 as Head of Tax Strategy, where he contributed to a range of tax initiatives and published and lectured extensively on tax policy issues.

Edward joined the Treasury as Director, Business and Indirect Tax in 2004 and was Director-General, Tax and Welfare from 2010 until he joined HMRC in 2012 as Tax Assurance Commissioner and Second Permanent Secretary.

Edward Troup was appointed Executive Chair and First Permanent Secretary at HM Revenue and Customs (HMRC) in February 2016.