Press release: Governance grading under review for Suffolk Housing Society Limited

The Regulator of Social Housing reports that Suffolk Housing Society Limited's grading is currently under review.

The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability). The outcome of the investigation will be confirmed in an updated regulatory judgement once completed.

Suffolk Housing Society Limited's current grade is G1/V1 and the regulator is currently investigating a matter which may impact on Suffolk's compliance with the governance element of the Governance and Viability Standard.

The GUR list is available on the website.

The <u>regulatory framework</u> can also be found on the website.

The Homes and Communities Agency is the single, national housing and regeneration delivery agency for England, and is the regulator of social housing providers. As regulator, its purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It will do this by undertaking robust economic regulation, as enshrined in legislation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer.

For more information visit the <u>HCA website</u> or follow us on <u>Twitter</u>.

Our media enquiries page has contact details for journalists.

For general queries to the HCA, please email mail@homesandcommunities.co.uk or call 0300 1234 500.