

Press release – Future EU financing and recovery: MEPs to assess summit outcome



To wind up the extraordinary plenary debate, [scheduled from 9:30-12:30](#), MEPs will adopt, on the same day, a resolution on the Multiannual Financial Framework (MFF), an Own Resources system and a Recovery Plan for Europe.

Commenting on the [outcome of the European Council meeting](#) of Heads of States or Governments from 17-21 July in Brussels, the President of the European Parliament David Sassoli [said on Tuesday](#): “After days of discussions, European citizens expect an agreement that lives up to this historical moment. We are worried about a future where European solidarity and the Community method are lost. The European Parliament has set out its priorities and it expects them to be met. The multiannual financial framework must be able to address the main challenges facing Europe in the medium term, such as the Green Deal, digitalisation, economic resilience, and the fight against inequalities.”

“New own resources are needed immediately. We also need measures to ensure the effective defence of the rule of law. Furthermore, Parliament has repeatedly called for the end of rebates. If these conditions are not sufficiently met, the European Parliament will not give its consent. COVID-19 is still here and we are seeing new outbreaks in Europe. More than ever it is necessary to act quickly and courageously.”

Follow the plenary live [on EbS](#) or the [European Parliament's webstream](#).

Next steps

The Council will now finalise its mandate to enter negotiations with Parliament on the planned MFF for 2021-2027, own resources reform and the recovery plan. Parliament will [have a final say](#) on the MFF before it can enter into force. The current multiannual budget runs out on 31 December 2020.

MEPs will set out their conditions in Thursday's plenary resolution. The [EP's negotiating team](#) will take up negotiations with the [German Presidency of the Council of the EU](#) as soon as possible.