

Opening remarks by SDEV on land sale programme for July to September 2018

Following is the transcript of the opening remarks by the Secretary for Development, Mr Michael Wong, at a media session today (July 3) on the land sale programme for July to September 2018:

In the second quarter of 2018-19, the Government will sell by tender five residential sites, estimated to produce about 1 850 flats. The sites are located one each in Lantau, the Peak and Tuen Mun respectively, with the remaining two in Kai Tak. Separately, Package 2 of MTR's Ho Man Tin Station project will produce about 900 flats. The private housing land supply in this quarter is therefore estimated to produce about 2 750 flats in total.

Together with the residential land supply in the first quarter, the total private housing land supply in the first half of 2018-19 from all sources is about 6 000 flats.

While the pool of available sites to be rolled out for private housing in the short term will be reduced after the re-allocation of some private housing sites for public housing development, the Government will, taking into account other land supply sources and market conditions, continue to put up for sale suitable private housing sites in the remaining two quarters to meet the annual target of providing land with a capacity to produce about 18 000 private units.

Thank you.