## News story: World-leading UK aerospace designs: get funding for projects



£150 million is available annually for projects that keep the UK aerospace sector at the pinnacle of global performance.

The UK's aerospace sector is among the best in the world, with a <u>turnover of</u> <u>f35 billion and hosting 123,000 direct employees in 2017</u>. To remain at its peak, the UK needs to explore emerging opportunities and markets.

Organisations are invited to express an interest in a competition worth £150 million a year with their innovative ideas for future aerospace design and manufacture. The best projects will then be invited to apply for grant funding.

The investment is part of the £3.9 billion <u>UK Aerospace Research and Technology (UKART) programme</u>, a partnership between government and industry, managed by Innovate UK, the <u>Aerospace Technology Institute (ATI)</u> and the <u>Department for Business, Energy and Industrial Strategy</u>.

## Taking flight

This competition provides funding for industrial research or capital investment projects that align with the <u>UK Aerospace Technology Strategy</u>.

Priority areas include whole aircraft design and integration, aerostructures, advanced systems and propulsion technologies.

Project themes are detailed in the UK Aerospace Technology Strategy, and include:

- improving UK whole-aircraft design and system integration
- future-proofing advanced systems technologies in the UK specifically, smart, connected and more electric aircrafts
- securing the UK's world-leading position in large, complex aviation structures, particularly wings
- developing more efficient propulsion technologies, including large turbofans

## **Competition information**

- the competition will open on 8 April 2019, and closes at midday on 24 April 2018
- UK-based business, research and technology groups and academic organisations can be the project lead, depending on the project type
- projects can attract a maximum of 50% grant funding. Within that, individual businesses can attract up to 70% depending on funding requests from other partners
- organisations must sign up to the <u>ATI framework agreement</u>
- an online briefing event will be held on 15 April 2019 where organisations can find out more about the competition and applying

Published 18 March 2019 Last updated 20 March 2019 <u>+ show all updates</u>

- 1. 20 March 2019 Corrected competition deadline and other dates and grant funding details.
- 2. 18 March 2019 First published.