<u>News story: The UKTI Minister, Mark</u> <u>Garnier visited Mongolia</u>

The UKTI Minister, Mark Garnier visited Mongolia from 31 March to 1 April.

The UK's International Trade Minister Mark Garnier was the first UK Department for International Trade Minister to visit Mongolia. His visit emphasized the strong bilateral trading relationship. Mongolia has huge potential for economic growth and the UK stands ready to help companies in Mongolia fulfil their ambition ensuring our partnership can go from strength to strength. Throughout the visit, the Minister highlighted the UK is a significant economic and export partner for Mongolia. And the UK is one of the largest investors in Mongolia in sectors ranging from mining and building infrastructure to financial services. Exports from the UK to Mongolia include a diverse variety of products.

During his visit, the Minister met the Foreign Minister, H.E. Munkh-Orgil Tsend, Vice Minister of Road and Transport Development, H.E. Tsogtgerel Batchuluun. Discussions were held on many matters, including ways to further strengthen the bilateral trading relationship and exploring areas to maximise future opportunities for UK and Mongolian businesses. He also opened the securities trading session at the Mongolian Stock Exchange.