

News story: Professor Anil Kashyap and Michael Saunders reappointed to Bank of England Policy Committees

Professor Anil Kashyap has been reappointed as an external member of the Financial Policy Committee (FPC).

Professor Kashyap's first term as an external member of the Financial Policy Committee ends on 30 September 2019. His second 3-year term will end on 30 September 2022.

Michael Saunders has been reappointed as an external member of the Monetary Policy Committee (MPC). His first term as an external member of the Monetary Policy Committee ends on 9 August 2019. His second 3-year term will end on 9 August 2022.

The Chancellor of the Exchequer, Philip Hammond, said:

I am delighted to reappoint Professor Anil Kashyap and Michael Saunders to their roles as external members of the Bank of England's Policy Committees.

Their expertise has proved invaluable to the FPC and MPC over the last three years, and their reappointments will continue to enhance the stability and credibility of economic and financial policy-making.

The Governor of the Bank of England, Mark Carney, said:

I am delighted that Anil Kashyap and Michael Saunders have agreed to serve second terms on the Financial Policy Committee and Monetary Policy Committee.

Michael's research into productivity and extensive experience working in financial markets will continue to contribute enormously to the debate on the MPC. And I look forward to the FPC benefiting further from Anil's insights from academia, creative thinking and willingness to challenge and to sharpen our communications.

Both Anil Kashyap and Michael Saunders were appointed to their first terms following a transparent, externally advertised recruitment process.

Both external members have been reappointed in recognition of their wide-ranging expertise and high performance on the Policy Committees to date.