

News story: John Griffith-Jones confirms plan to leave the FCA and PSR in March 2018

John Griffith-Jones confirms he will leave both organisations at the end of his term of office, on 31 March 2018.

[John Griffith-Jones](#), Chairman of the [Financial Conduct Authority \(FCA\)](#) and the [Payment Systems Regulator \(PSR\)](#), has confirmed that he will leave both organisations at the end of his term of office, on 31 March 2018.

John Griffith-Jones commented:

I committed to a five year fixed term to chair the FCA and, in so doing, to help ensure that conduct regulation became a respected part of the UK financial landscape. It has been, and continues to be, a great privilege to be responsible for the work of both the FCA and the PSR. I like to believe that I will leave both in good shape to regulate well in the future.

John Griffith-Jones was appointed as the first FCA Chair with effect from 1 April 2013; he became Chair of the PSR when it was established in April 2014; his term of office at both organisations expires on 31 March 2018.

The Chancellor of the Exchequer, Philip Hammond, commented:

I want to thank John Griffith-Jones for his work as Chairman of both the Financial Conduct Authority and the Payment Systems Regulator.

Both undertake a vital role in ensuring that the UK financial markets work well and that the interests of consumers and users of those markets are protected. John Griffith-Jones has provided strong leadership to both Boards during his tenure, helping to establish them as key parts of the UK financial regulatory system.

HM Treasury will now commence the process for recruiting a new Chair for the FCA.