

News story: Chancellor in Washington and New York promoting Global Britain

The Chancellor, Philip Hammond, will attend IMF, G20 and G7 meetings in Washington, where he will meet with fellow finance ministers and central bankers to discuss common challenges like global productivity, digital taxation and climate sustainability. In response to the recovery in global growth and the IMF's call for policymakers to guard against complacency, the Chancellor will urge his colleagues to work together to boost trade.

Chancellor of the Exchequer, Philip Hammond:

I will be in the US this week to demonstrate that Global Britain is not just a phrase, it is a reality. I am looking forward to productive discussions with my international colleagues as we work together to ensure that economic growth works for everyone.

In Washington, he will also attend the meeting of Commonwealth Finance Ministers, the first time a Chancellor has attended for seven years. He will set out the government's ambitions for next year's Commonwealth Heads of Government Meeting in London. At the meeting, a key topic of discussion will be climate sustainability in light of the recent hurricanes that have devastated the Caribbean and affected many thousands of citizens of Commonwealth countries. The Chancellor will reiterate the UK's commitment to supporting small island states to boost their resilience to natural disasters.

The Chancellor will also meet colleagues in the United States administration.

The Chancellor will then visit New York where he will meet with CEOs of major US financial service companies that together have a market capitalisation of almost £600 billion.