New Security Export Strategy will boost British exports



Today (11 September), DIT launches the <u>Security Exports Strategy</u>, setting out how the Government will ensure that UK companies remain at the forefront of growing global demand for security exports and services.

This builds on the Government's 2018 Export Strategy and sets out how the United Kingdom will harness its global network, DIT's Trade Commissioners and cross-Government network to support the specific needs of companies serving the security and resilience sector.

This will be done by:

- encouraging businesses to export;
- providing export "know how" and guidance;
- connecting them with partners in the UK and overseas;
- and ensuring that no viable UK security export fails for a lack of finance or insurance from the private sector through promotion of the UK Export Finance (UKEF) offer to business

Liz Truss, Secretary of State for the Department for International Trade said:

Britain's security exports market is booming. Last year alone businesses collectively saw their overseas sales reach £5.2bn and this Government is committed to seeing that figure grow this year and beyond.

This Strategy I am launching today seeks to do just that. By providing support for businesses, harnessing the UK's global network using DIT's Trade Commissioners, and promoting the UK Export Finance offer to business, we will ensure they remain the vanguard of security exports and services.

Building on the Collaborative Agreement, signed with the UK's Security and

Resilience Industry Suppliers Community (RISC) in March 2019, the strategy outlines how the Department for International Trade, wider government and the sector will continue to work in partnership to bring the best of British innovation to a global audience.

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