

New round of electricity charges subsidy for residential accounts to begin in June 2022

A new round of electricity charges subsidy of \$1,000 will be provided to each eligible residential electricity account from June 2022. The subsidy is one of the one-off relief measures announced by the Financial Secretary in the 2022-23 Budget to alleviate the economic pressure of the public caused by the epidemic.

Starting from June 2022, a subsidy of \$80 will be credited to each residential electricity account with CLP Power Hong Kong Limited (CLP) or the Hongkong Electric Company, Limited (HK Electric) in existence on the first day of each month for 11 consecutive months, and \$120 in the 12th month, making up to a total of \$1,000.

The credits under the new subsidy scheme, together with the unused credits provided under similar schemes in 2008, 2011, 2012, 2013, 2020 and 2021, can be used for the purpose of offsetting the billed charges for electricity consumed under the account. Any unused credits can be carried forward to cover billed electricity charges under the same account until December 31, 2024, or the close of the account, whichever is earlier.

The credits under the new subsidy scheme will be reflected in the electricity bills for residential accounts with the two electricity companies. Users may contact CLP's Customer Service Hotline on 2678 2678 or HK Electric's Customer Service Hotline on 2887 3411 for enquiries on account matters. More details of the new subsidy scheme can be found at www.fstb.gov.hk.

This relief measure is expected to involve a government expenditure of about \$2.8 billion and benefit around 2.8 million eligible households.