New Roots Limited Gradings under review



The Regulator of Social Housing reports that New Roots Limited has been placed on its Gradings under review list today (18 November 2019).

New Roots does not have a current published grade. The regulator is currently investigating a matter which may impact on its compliance with both the governance and financial viability element of the Governance and Financial Viability Standard.

The outcome of the investigation will be confirmed in a regulatory judgement, once completed.

The regulator's <u>Gradings under review list</u> is available on the website.

Further information

For press office contact details, see our <u>Media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.

Note to editors

- 1. The GUR lists providers being investigated for an issue that may result in non-compliant grades for the regulator's Governance and/or Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the <u>RSH website</u>.
- 3. RSH promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.