

My Intervention at the debate on the UK Infrastructure Bank Bill [Lords]

Rt Hon Sir John Redwood MP (Wokingham) (Con): Can the Chief Secretary explain why the bank is investing in a very expensive cable electricity link between the United Kingdom and Germany, given that we are in the same time zone and have similar weather, and both countries are chronically short of electricity capacity? It does not sound like a good idea to me.

John Glen MP, Chief Secretary to the Treasury: I will not be able to comment on specific investments. As I said, a series of investments have been made in the last 12 months, and I would be happy to correspond with my right hon. Friend and put him in touch with the bank so that the logic behind that decision can be explored with him.