

# LegCo Subcommittee on Issues Relating to the Development of Web3 and Virtual Assets visits Consensus Hong Kong (with photos)

The following is issued on behalf of the Legislative Council Secretariat:

The Legislative Council (LegCo) Subcommittee on Issues Relating to the Development of Web3 and Virtual Assets visited Consensus Hong Kong at Hong Kong Convention and Exhibition Centre in Wan Chai today (February 20) to gain insight into the international meeting and exhibition about the cryptocurrency, blockchain and Web 3 industries, which is being held for the first time in Hong Kong.

Members received a briefing by representatives of Consensus Hong Kong on the features of various stages and events, as well as the reasons for choosing Hong Kong as the host city. Members noted that Consensus Hong Kong brings together leaders, investors and startups from the global cryptocurrency, blockchain, Web3 and fintech industries. Through keynote speeches, summits, and investor matchmaking activities, the participants explore popular topics and future trends related to virtual assets, open currencies, and artificial intelligence.

Members then learned the competitions of Web3 startups and innovative blockchain solutions, noting that these contests allow promising startups to showcase their proposals and inspire innovative ideas. During the visit, Members exchanged views with representatives of Consensus Hong Kong on driving the growth of the Web3 ecosystem, developing the crypto economy, and exploring business opportunities. Members also opined that the successful hosting of the event in Hong Kong is a manifestation of global confidence in Hong Kong's development in the Web3 sector. It also facilitates local businesses to expand their networks, and connect with the world.

Members who participated in the visit were the Chairman of the Subcommittee, Dr Johnny Ng, Subcommittee members Mr Ma Fung-kwok and Ms Carmen Kan.

