## <u>Lands Department issues seven pre-sale</u> <u>consents in second quarter of 2020</u>

The Lands Department (LandsD) issued seven pre-sale consents for residential developments in the second quarter of 2020.

The seven pre-sale consents for six residential developments (of which four are phased developments) involve a total of 1 314 residential units. Three developments in Shouson Hill, Kowloon Tong and Tuen Mun, comprising a total of 83 residential units, are expected to be completed in 2020. One phase of a phased development in Sham Shui Po and two phases of a phased development in North Point, comprising a total of 818 residential units, are expected to be completed in 2021. One phase of a phased development in Kwun Tong, comprising 413 residential units, is expected to be completed in 2022.

The department also issued two consents to assign in the second quarter of 2020. The two consents to assign involve a total of 637 residential units in two phased developments in Tuen Mun and Mid-Levels West.

As at the end of June 2020, 30 applications for pre-sale consent for residential developments and seven applications for pre-sale consent for non-residential developments were being processed.

The 30 applications in respect of residential developments being processed involve a total of 14 371 residential units. Details are set out as follows:

No. of applications	IINAVAI NNIIANI C ALA	No. of residential units involved
5	2021	573
16	2022	8 237
9	2023	5 561

In addition, one application for consent to assign involving 1 600 residential units was being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval as at the end of June 2020 by visiting the LandsD's website (<a href="www.landsd.gov.hk">www.landsd.gov.hk</a>).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, and sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual

Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, the basis on which the management fee deposit is fixed and the retained areas (if any), as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.