Land Registry releases statistics for October

The Land Registry today (November 2) released its statistics for October 2018.

Land registration
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* The number of sale and purchase agreements for all building units received for registration in October was 5,374 (+12.0 per cent compared with September but -23.9 per cent compared with October 2017)

* The 12-month moving average for October was 7,247 (1.9 per cent below the 12-month moving average for September but 2.8 per cent above that for October 2017)

* The total consideration for sale and purchase agreements in October was $45.5 billion (+0.1 per cent compared with September but -15.1 per cent compared with October 2017)

* Among the sale and purchase agreements, 4,243 were for residential units (+21.2 per cent compared with September but -19.8 per cent compared with October 2017)

* The total consideration for sale and purchase agreements in respect of residential units was $38.6 billion (+4.0 per cent compared with September but -7.9 per cent compared with October 2017)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search
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* The number of searches of land registers made by the public in October was

445,881 (+17.1 per cent compared with September but -1.0 per cent compared with October 2017)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.