

Labour Department to hold webinars on abolition of MPF offsetting arrangement

The Labour Department will hold webinars on the abolition of Mandatory Provident Fund (MPF) offsetting arrangement on April 30 (Wednesday) and May 13 (Tuesday) at 3.30pm. Employers, employees and human resources practitioners are welcome to attend.

The abolition of MPF offsetting arrangement will be implemented on May 1 to improve the retirement protection of employees. The Government will at the same time launch the 25-year Subsidy Scheme for Abolition of MPF Offsetting Arrangement (SSA) to share out the severance payment/long service payment expenses of employers after the abolition. The key features of the abolition of MPF offsetting arrangement, the calculation of severance payment/long service payment after the abolition and the main points of the SSA will be introduced in the webinars. The content of the above two webinars is the same.

The online briefings will be conducted in Cantonese via Zoom, and admission is free of charge. Interested participants should enrol in either of the webinars.

The quota will be allocated on a first-come, first-served basis, and the enrolment deadline is April 15 (Tuesday). The enrolment form can be downloaded from the thematic website of the abolition of MPF offsetting arrangement (www.op.labour.gov.hk/en/pdf/Enrolment_Form_webinar_Eng.pdf). For enquiries, please call 2852 3921.