

Invest Hong Kong Hosts policy briefing for professional services sector to promote Hong Kong's family office development (with photos)

Invest Hong Kong (InvestHK) today (June 10) hosted the Hong Kong Wealth Management and Professional Services Policy Briefing, targeting legal and professional services firms from the Mainland. The event provided deep insights into Hong Kong's latest policy developments including family office policies and tax incentives. The session was well received, drawing participation from over 60 representatives of legal and professional firms serving high-net-worth clients. The event sparked active discussions, with participants expressing keen interest and strong confidence in the evolving role of Hong Kong's professional services sector and the future of Hong Kong's family office ecosystem.

Key topics covered included interpretation of Hong Kong's latest family office policies, comparisons with regional regimes and tax incentives, case studies and a question-and-answer session. The session aimed to enhance understanding among legal and advisory firms of Hong Kong's policy landscape, strengthen participant's positioning as cross-border advisors to ultra-high-net-worth individuals (UHNWIs), and facilitate the development of business networks in Hong Kong.

Associate Director-General of Investment Promotion at InvestHK Mr Charles Ng said, "Hong Kong is the leading hub for asset and wealth management in Asia with over US\$4 trillion in assets under management. Our city is recognised as a trusted gateway for global capital seeking access to opportunities across Asia and beyond. Our leadership is further evidenced by our standing as Asia's largest hedge fund hub and Asia's largest cross-border wealth management centre. The professional services sector plays a strategic and indispensable role in enabling this ecosystem to flourish. InvestHK is committed to working closely with legal, accounting, trust, and advisory professionals to promote policy understanding and strengthen Hong Kong's competitiveness in cross-border wealth management and succession planning."

Legal professionals attending the event provided perspectives on Hong Kong's family office policies and the growing opportunities arising from them. The Chair of the Family Office Committee at the Law Society of Hong Kong, Mr Chan Chak-ming, said, "With increasing interest from UHNWIs in Asia, Hong Kong's forward-looking initiatives, including tax incentives and efficient market processes, solidify its position as the region's leading destination for family offices. Together with InvestHK, we aim to strengthen Hong Kong's role as a nexus for global wealth, ensuring it remains responsive to the sophisticated needs of UHNWIs while reinforcing trust and long-term confidence."

InvestHK will continue to collaborate with industry stakeholders to support legal and advisory firms in expanding their high-end wealth services in Hong Kong, and to promote the city as a premier hub for family offices and a cross-border wealth management centre in Asia, helping Mainland and international families of UHNWIs achieve long-term goals in asset growth and succession.

