

# Housing Authority sets rents for new public rental housing estate

The following is issued on behalf of the Hong Kong Housing Authority:

Rents for three non-standard blocks of Choi Shek Estate, Sheung Shui, a new public rental housing (PRH) estate under the Hong Kong Housing Authority (HA), will be set at the best rent level for its respective district. The best rent level of a respective district is expressed in terms of dollars per square metre of internal floor area and determined with reference to the location and comparable value of the estate concerned.

The best rent at \$74 per square metre per month for the flats in Sheung Shui district will apply to a total of 1 431 flats in Yuet Shek House, Yiu Shek House and Wing Shek House of Choi Shek Estate.

"Under this rent-fixing exercise, over 91 per cent of the flats are set at a rent level below \$2,500 per month," a spokesman for the HA said today (March 28), adding that PRH rents, which are inclusive of rates, management fees and maintenance costs, are heavily subsidised.

"PRH applicants who are allocated new flats but cannot afford the rents may request refurbished flats at lower rents. They may also apply for assistance under the Rent Assistance Scheme for flats in older block types where applicable," the spokesman added.