Hong Kong’s latest foreign currency reserve assets figures released

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (December 6) that the official foreign currency reserve assets of Hong Kong amounted to US$434.3 billion as at the end of November 2019 (end-October 2019: US$440.6 billion) (Annex).

Including unsettled foreign exchange contracts, the foreign currency reserve assets of Hong Kong at the end of November 2019 amounted to US$434.2 billion (end-October 2019: US$433.4 billion).

The total foreign currency reserve assets of US$434.3 billion represent about seven times the currency in circulation or 45 per cent of Hong Kong dollar M3.

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At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with the International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of December 2019, the scheduled dates for issuing the press releases are as follows:

December 6	SDDS International Reserves (Hong Kong's Latest Foreign Currency Reserve Assets Figures)
December 13	SDDS Analytical Accounts of the Central Bank (Analytical Accounts of the Exchange Fund)
December 31	SDDS Template on International Reserves and Foreign Currency Liquidity
December 31	Exchange Fund Abridged Balance Sheet and Currency Board Account