

# **Hong Kong Monetary Authority and Bangko Sentral ng Pilipinas hold bilateral meeting**

The following is issued on behalf of the Hong Kong Monetary Authority:

â€‹The Hong Kong Monetary Authority (HKMA) Chief Executive, Mr Eddie Yue, and the Bangko Sentral ng Pilipinas (BSP) Governor, Dr Eli M. Remolona, Jr., led a bilateral meeting to exchange views and strengthen co-operation on various areas of central banking on March 28 in the Philippines.

Hosted by the BSP, officials from the two institutions discussed and shared insights on capital market development, digital payments and connectivity, digital banking, and sustainable finance. In particular, the meeting covered issues such as bond market and ecosystem; multilateral digital payment projects; cybersecurity risk management and consumer protection; digital financial literacy; climate risk stress testing and other green finance initiatives.

The HKMA and the BSP also explored potential collaboration, to further broaden and enhance their longstanding co-operation and bilateral ties.