

Hong Kong Deposit Protection Board Annual Report 2023-2024

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Deposit Protection Board (the Board) today (July 12) published its Annual Report for 2023-2024. The Report highlights the key achievements of the Board in 2023-2024, which include the completion of the public consultation on a package of proposals to enhance the Deposit Protection Scheme (DPS or the Scheme) and the issuance of conclusions to the consultation. With the passage of the Deposit Protection Scheme (Amendment) Bill 2024 by the Legislative Council on July 3, 2024, the enhancement measures will be implemented in two phases on October 1, 2024, and January 1, 2025. The Report also highlights the Board's efforts in promoting public awareness and understanding of the DPS, which contributed to a historic high level of public awareness of the Scheme in 2023.

The Annual Report 2023-2024 is available on the Board's website (www.dps.org.hk).