## HKMA Quarterly Bulletin (December 2018 Issue)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) today (December 21) published the December 2018 issue of its Quarterly Bulletin.

This issue of Quarterly Bulletin carries a regular article on the banking environment and one feature article entitled "Linked Exchange Rate System Operations — Mechanism and Theory".