

HKETO San Francisco hosts spring reception in Seattle (with photos)

The Hong Kong Economic and Trade Office in San Francisco (HKETO San Francisco) hosted a spring reception celebrating the Year of the Dragon in Seattle, Washington, on March 5 (Seattle time).

The Director of the HKETO San Francisco, Ms Jacko Tsang, spoke at the reception. She said that Hong Kong is making strides to spur the city's economic development across different sectors.

"On financial services, Hong Kong is an engaged stakeholder in support of climate action. Last year, Hong Kong had great success issuing the world's first tokenised green bond issued by a government. Riding on the success, the Government made a second offering in February, selling US\$750 million of two-year tokenised green bonds. The successful sales of digital green bonds boost Hong Kong's status as a digital asset hub," she said.

"On innovation and technology, Hong Kong continues to stand out as an emerging tech hub in the world. The number of start-ups in Hong Kong has reached a record high of over 4 250, up more than 60 per cent compared to five years ago. The city's research and development investment continues to grow with 30 strategic enterprises set to invest a total of more than US\$3.85 billion in their operations in Hong Kong, and create about 10 000 jobs, the majority of which are scientific research and management positions," she continued.

The event concluded with a dynamic performance by RedBricks Harmonica, an energetic ensemble from Hong Kong. All five members of the group are from King's College in Hong Kong, and the group's name is a tribute to the beautiful architecture of their alma mater.



