

# Greens challenge Labour on wealth tax



**16 January 2024**

As shadow chancellor Rachel Reeves arrives at the World Economic Forum in Davos, the Green Party is challenging Labour to commit to a wealth tax.

Green Party co-leader Adrian Ramsay said:

“When she attends the World Economic Forum in Davos today, Rachel Reeves will be rubbing shoulders with the super-rich who are seeing their wealth mushroom while billions around the world get poorer. Since 2020 the five richest men have added around £11 million per hour to their wealth [1] while seven out of ten of the world’s biggest corporations have a billionaire CEO or a billionaire as their principal shareholder [2].

“Labour have been hesitant to challenge the grotesque levels of wealth of the super-rich. The Green Party has a clear message for the World Economic Forum: we are proud to be the Party willing to tackle inequality and implement the policies needed to create a fairer greener planet. That’s why we support the introduction of a wealth tax on the super-rich and we challenge Labour to use the platform they have at Davos to commit to the same.”

## **Notes**

[1] [World’s 5 Richest Men Have Added \\$14M to Their Wealth Every Hour Since 2020 | Truthout](#)

[2] [Inequality Inc.: How corporate power divides our world and the need for a new era of public action](#)

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