

Greens call for 10:1 pay ratio on Fat Cat Day



4 January 2018

The Green Party has called for a 10:1 pay ratio between chief executives and their workers after news top bosses still earn 120 times more than the average worker.

Jonathan Bartley, co-leader of the Green Party, made the call on Fat Cat Day (Thursday 4 January), the day top bosses will have already made more than the typical full-time worker in the UK will earn in a year [1].

Bartley branded a fall in FTSE 100 chief executive pay, from a ratio of 122:1 last year, “a drop in the ocean” in the face of the inequality facing workers.

Jonathan Bartley, co-leader of the Green Party, said:

“It’s not right that company bosses take home fat cat salaries while their workers struggle to make ends meet. It’s good to see chief executive pay falling but this is a drop in the ocean when compared to the scale of inequality with workers. Lower pay ratios benefit companies and their workers. We need a 10:1 ratio to readdress inequality and create a world of work where everyone has a stake.”

Notes:

1. <http://highpaycentre.org/blog/its-fat-cat-day-thursday-jan-4-2018>

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