

Green Party responds to inflation figures



Green Party

18 July 2017

The Green Party has responded to news that inflation dropped from 2.9% in May to 2.6% in June [1], saying that despite the good news prices are still rising faster than wages.

Jonathan Bartley, co-leader of the Green Party, said:

“Despite a slight drop in inflation workers are still seeing their pay squeezed, as prices continue to rise faster than wages. The Government will try and paint today’s figures as good news – but the truth is that the Tories are presiding over an economy in which working people struggle to feed their families. Communities never recovered from the bankers’ crisis in 2008 and now they’re faced with the economic calamity of a Tory brexit.

“It’s abundantly clear that Britain needs an urgent pay rise, to stop more families falling into poverty. Public sector pay caps must be scrapped and the minimum wage should be raised without delay. The cruel benefits squeeze must also be abandoned, to stop Britain’s poorest people falling into destitution. The Tory high command are stuck like a rabbit in the Brexit headlights – unable to take the action needed to stop our economy and living standards falling off a cliff.”

Notes:

1. <http://www.bbc.co.uk/news/business-40642254>

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