

Government relaxes requirement for Technology Voucher Programme project commencement

The Innovation and Technology Commission announced today (June 1) that the requirement for Technology Voucher Programme (TVP) projects to obtain approval before commencement has been relaxed with immediate effect. The aim is to facilitate the applicants' early adoption of the relevant technological services or solutions for improving business operation and enhancing competitiveness.

Under the new arrangement, applicants may choose to commence their projects while their applications are still under vetting and start their projects on the day following the submission of the application at the earliest. Applicants should also note that they will have to bear the full costs of their projects themselves if their applications are subsequently not approved.

Under the Innovation and Technology Fund, the TVP aims to subsidise local enterprises and organisations to use technology to improve productivity, or upgrade or transform their business processes. Details are available on the TVP website (tvp.itf.gov.hk). For enquiries, please contact the TVP Secretariat (Tel: 3523 1170; email: tvp@enquiry@itc.gov.hk).