

Government launches enhancement measures for Technology Voucher Programme

The Innovation and Technology Commission today (April 1) launched enhancement measures for the Technology Voucher Programme (TVP) to further assist enterprises and organisations in making use of technology to improve their business operations and enhance their competitiveness.

With effect from today, the Government's funding ratio for each TVP project will be raised from two-thirds to three-quarters. The funding ceiling per applicant will be increased from \$400,000 to \$600,000 and the maximum number of approved projects will also be increased from four to six.

Under the Innovation and Technology Fund, the TVP aims to subsidise local enterprises and organisations to use technological services and solutions to improve productivity, or upgrade or transform their business processes. Details are available on the TVP website (tvp.itf.gov.hk). For enquiries, please email the TVP Secretariat at tvp-enquiry@itc.gov.hk.