

Government announces quarterly land sale programme for July to September 2020

The Government announced today (June 26) the quarterly land sale programme for the second quarter of 2020-21, i.e. July to September 2020.

"In the second quarter of 2020-21, the Government will sell by tender two residential sites, one each in Sai Kung and Tai Po. The total estimated flat yield is about 160 units," the Secretary for Development, Mr Michael Wong, said.

In the coming quarter, the MTR Corporation Limited also plans to tender Package 13 of the LOHAS Park property development project, which can produce about 2 550 flats.

"Including the supply from government land sales and railway property development, the private housing land supply in the second quarter of 2020-21 is estimated to have a capacity to produce about 2 710 flats," Mr Wong said.

Together with the residential land supply in the first quarter, the private housing land supply in the first half of 2020-21 is capable of providing about 4 290 flats in total.

"On commercial land, the Government will put up for sale in the second quarter of 2020-21 two commercial sites located in the New Central Harbourfront and Tung Chung. These two sites are capable of providing about 267 000 square meters of gross floor area," Mr Wong said.

The commercial site at the New Central Harbourfront could provide about 150 000 sq m of commercial gross floor area. The developer will be required to provide a large-scale public open space and a landscaped deck spanning across the site to enhance pedestrian connectivity to the Central Harbourfront. The Government will adopt a "two-envelope" approach to tender this site, taking into account both design and price submissions during the tender evaluation. This is to ensure that the design of the site could benefit Hong Kong both economically and socially, and at the same time respond to the public aspiration for quality public open space at the harbourfront.

"The commercial site in Tung Chung is the first site in the Tung Chung East reclamation area put up for land sale, capable of providing around 117 000 sq m of gross floor area. It shows that the Government's efforts in producing land through near-shore reclamation is beginning to bear fruit," Mr Wong said.

Mr Wong said that the Government would continue to increase land supply

through a multi-pronged approach to meet the community's needs for housing, economic and social development.

The list of the sites to be tendered in July to September 2020 is attached. The actual tender timetable will be drawn up taking into account the progress of necessary preparatory work. The Lands Department will announce the detailed land sale arrangements before individual sites are tendered.

In addition, taking into account the private development and redevelopment project not requiring lease modification/land exchange recorded in March this year, the actual private housing land supply for 2019-20 has increased to about 12 200 units from 12 190 units as announced in February.