

Government announces quarterly land sale programme for July to September 2018

The Government announced today (July 3) the quarterly land sale programme for the second quarter of 2018-19, i.e. July to September 2018.

"In the second quarter of 2018-19, the Government will sell by tender five residential sites, which are estimated to produce about 1 850 flats in total. Including supply from other sources, the private housing land supply in the second quarter of 2018-19 is estimated to have a capacity to produce about 2 750 flats in total," the Secretary for Development, Mr Michael Wong, said.

Five residential sites will be put up for sale in the second quarter of 2018-19, with one each in Lantau, the Peak and Tuen Mun respectively, and the remaining two in Kai Tak. In the same quarter, the MTR Corporation Limited (MTRCL) plans to tender Package 2 of the Ho Man Tin Station project, which can provide about 900 flats.

Mr Wong reviewed the private housing land supply situation in the first half of 2018-19. The private housing land supply in the first quarter of 2018-19, which comprises one residential site put up for sale by the Government, the MTRCL's Yau Tong Ventilation Building project and Package 3 of the Wong Chuk Hang Station project, the Urban Renewal Authority's project at Tung Chau Street/Kweilin Street in Sham Shui Po, and private development/redevelopment projects, has a capacity to provide about 3 260 flats in total. Together with the supply in the second quarter, the total private housing land supply in the first half of 2018-19 is estimated to produce about 6 000 flats.

In addition, an industrial site in Fanling, which is capable of providing about 18 800 square metres of gross floor area, is currently being tendered.

On the reallocation of sites originally designated for private housing development to public housing use, Mr Wong remarked that the Government has been reviewing the situation in response to the community's needs for housing land.

"While the pool of available sites to be rolled out for private housing in the short term will be reduced after the reallocation of some private housing sites for public housing development, the Government will, taking into account other land supply sources and market conditions, continue to put up for sale suitable private housing sites in the remaining two quarters to meet the annual target of providing land with a capacity to produce about 18 000 private units," he said.

"As in the past, we will spare no effort in identifying additional sites for development under a multi-pronged strategy to meet the community's demand for land for housing, economic and other community use," he added.

In line with past practice, the Government will retain the flexibility to make adjustments in the course of the year after the announcement of the annual land sale programme.

The list of the sites to be tendered in July to September 2018 is attached. The actual tender timetable will be drawn up taking into account the progress of necessary preparatory work. The Lands Department will separately announce the detailed land sale arrangements before individual sites are tendered.