

FS attends APEC Finance Ministers' Retreat in Chile (with photo)

The Financial Secretary, Mr Paul Chan, yesterday (October 14, Santiago time) attended the Asia-Pacific Economic Cooperation (APEC) Finance Ministers' Retreat in Santiago, Chile, to discuss major global economic risks and their impact.

Before attending the Retreat, he participated in a seminar on the development of disaster risk financing strategies to learn about experience of other economies on that front.

Mr Chan also met with the Deputy Minister of Finance of Malaysia, Dato' Haji Amiruddin bin Haji Hamzah, and exchanged views on the latest development of economy and financial markets of both places.

Mr Chan pointed out that the social incidents over the recent months have not affected Hong Kong's core competitiveness, and Hong Kong's financial markets and banking system have been functioning normally in the past few months. Its strong economic fundamentals and ample financial buffers enable Hong Kong to navigate through challenges, including providing suitable support to small and medium enterprises, and to ensure macroeconomic and financial stability.

As a leading financial centre, Hong Kong's capital markets and listing platform can support Malaysian companies to raise fund. He expressed the hope that both sides could strengthen co-operation on various fronts, including trade and finance.

In the evening, Mr Chan attended a gala dinner for the delegates of the APEC Finance Ministers' Meeting. Today, (October 15, Santiago time), he will participate in various sessions of the Meeting.

