

# Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

## Exchange Fund Notes tender results

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Tender date	: February 21, 2025
Paper on offer	: EF Notes
Issue number	: 02Y2702
Issue date	: February 24, 2025
Maturity date	: February 24, 2027
Coupon	: 3.34% p.a.
Competitive Tender Result	
Amount applied	: HK\$10,540 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 100.14 (3.29 PCT)
Lowest price accepted (yield)	: 100.11 (3.31 PCT)
Pro rata ratio*	: About 42 PCT
Average tender price (yield)	: 99.97 (3.38 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL
Pro rata ratio*	: NIL

\* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.