

# Exchange Fund Abridged Balance Sheet and Currency Board Account

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (November 30) that the total assets of the Exchange Fund amounted to HK\$3,991.7 billion as at October 31, 2023, HK\$68.2 billion higher than that at the end of September 2023. Hong Kong dollar assets increased by HK\$65.7 billion and foreign currency assets increased by HK\$2.5 billion.

The rise in Hong Kong dollar assets was mainly due to increase in Exchange Fund Bills and Notes issued but not yet settled at month end. The rise in foreign currency assets was mainly due to increase in the month-end balances of unsettled purchase of securities, which was partly offset by mark-to-market revaluation on investments.

The Currency Board Account shows that the Monetary Base at the end of October 2023 was HK\$1,875.2 billion, decreased by HK\$5.9 billion, or 0.3 per cent, from the end of September 2023. The decline was mainly due to decrease in the outstanding amount of Certificates of Indebtedness, which was partly offset by an increase in the market value of Exchange Fund Bills and Notes outstanding.

The amount of Backing Assets decreased by HK\$6.8 billion, or 0.3 per cent, to HK\$2,057.6 billion at the end of October 2023. The decrease was mainly attributable to the redemption of Certificates of Indebtedness. The backing ratio decreased from 109.75 per cent at the end of September 2023 to 109.73 per cent at the end of October 2023.

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At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with the International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of November 2023, the scheduled dates for issuing the press releases are as follows:

November 7 (Issued)	SDDS International Reserves (Hong Kong's Latest Foreign Currency Reserve Assets Figures)
November 14 (Issued)	SDDS Analytical Accounts of the Central Bank (Analytical Accounts of the Exchange Fund)
November 30	SDDS Template on International Reserves and Foreign Currency Liquidity

November 30

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