EIB and other large multilateral development banks increase commitment to road safety



©Alexandria Gilliott/Unsplash

- In a joint statement, 10 of the world's largest MDBs commit to an ambitious and integrated approach to road safety.
- The MDBs also welcome the global call for ambitious road safety action, international cooperation and multilateralism to achieve the UN Sustainable Development Goals for road safety.

Today, in a virtual meeting, the European Investment Bank (EIB) and nine other multilateral development banks (MDBs) signed a <a href="https://doi.org/10.1016/joint-10.10

In the statement, the MDBs welcome the global call for increased road safety action, ambition, international cooperation and multilateralism in achieving the UN Sustainable Development Goals for road safety. The statement highlights the MDBs' aim to provide further access to safe, affordable and sustainable transport systems for all and to improve road safety, with special attention to the needs of vulnerable road users. The signatory MDBs also aim to seek synergies with other priorities, such as climate action and resilience, by expanding support for public transport. The banks will

therefore appoint high-level Road Safety Champions in each institution to promote road safety.

The joint statement has been signed by the following MDBs:

- Andean Development Corporation
- African Development Bank
- Asian Development Bank
- Asian Infrastructure Investment Bank
- European Bank for Reconstruction and Development
- World Bank
- Inter-American Development Bank
- Islamic Development Bank
- New Development Bank
- European Investment Bank

EIB Vice-President Lilyana Pavlova, responsible for the Bank's transport operations and current chair of the Multilateral Development Banks' Road Safety Working Group, said: "Millions suffer and succumb to road injuries and deaths every year. This needs to change. I am convinced that bringing together the reach and impact of the world's leading development banks and our continued joint commitment to safer roads can make a big difference — and help to save lives."

The Multilateral Development Banks' Road Safety Working Group, chaired by the EIB, will continue to develop a common approach to road safety issues in support of the Stockholm Declaration and a new Decade of Action and the UN Sustainable Development Goals for Road Safety.

In February 2021, the working group will meet to outline the deliverables following today's statement.

Road accidents kill 1.35 million people worldwide every year. It is the leading cause of death among children and young people between the ages of five and 29. Worldwide, more people die because of road traffic injuries than from HIV/AIDS, tuberculosis or diarrhoeal diseases. The UN World Health Organization considers road deaths and injuries as an acute epidemic. Apart from the loss of life and immeasurable emotional trauma and social impacts, the economic losses due to road accidents represent around 3% of GDP.

To address the issue, a Global Ministerial Conference on Road Safety was held in Stockholm in February 2020. It culminated in the Stockholm Declaration, which calls for a new target to reduce road traffic deaths and injuries by 50% from 2020 to 2030. It invites strengthened efforts on road safety management, safer roads, vehicles and people, and enhanced post-crash care. The Declaration was endorsed by a UN General Assembly Resolution on 31 August 2020.

Belgium: European funding for better care in Antwerp



©VK Studio/Architectenbureau Robbrecht & Daem

- Loan of €200 million for the modernisation and optimisation of Antwerp hospital sites.
- ZNA is replacing two old hospitals with the Cadix hospital (under construction) and renovating three departments in ZNA Middelheim.
- Partly thanks to the EIB financing, ZNA will be able to provide better and more efficient care and a greater focus on the ageing population in the region.

The European Investment Bank (EIB) has signed a loan of €200 million with Hospital Network Antwerp. ZNA will use the funding for modernisation and improvement works, as the foundation for even better care. The signing of the agreement is an important step in ZNA's strategic care plan. It consolidates the activities of ZNA by modernising and integrating healthcare activities, meaning that the needless duplication of clinical services will no longer be necessary.

ZNA is also reducing the number of hospital sites. The Cadix hospital that is now being built will replace two older existing buildings. In the group's largest hospital (ZNA Middelheim), the intensive care, kidney dialysis and child psychiatry departments are being renovated. In this way, doctors and nurses can provide more personalised care in a better working environment.

EIB Vice-President **Thomas Östros** explained: "Investments in healthcare have been high on the EIB's list of priorities, together with the climate. In the current situation, the Bank can make an even clearer difference with its inexpensive financing, in order to ease some of the financial pressure on healthcare institutions. The EIB is firmly behind the healthcare workers and institutions that are being severely tested by the ongoing coronavirus outbreak."

Wouter De Ploey, CEO of ZNA, added: "It is fantastic that we can work with a renowned institution such as the European Investment Bank for our projects. The financing of the EIB is an important milestone in achieving our healthcare strategy plans. Thus, the EIB also shows a long-term commitment to the health sector. This is also very good news financially: the EIB is providing us with excellent credit terms; this cooperation confirms our creditworthiness. As a result, other financiers have also stepped in to finance our plans. Thanks to this contract, the Antwerp patients will reap the benefits of a state-of-the art hospital environment."

Hospital Network Antwerp (ZNA) is the largest healthcare organisation in Belgium. With ten sites, the group includes three general hospitals, seven day centres, six specialised hospitals, a psychiatric nursing home and a residential care centre. ZNA's area of coverage extends over 32 municipalities. This means that ZNA can potentially reach over a million inhabitants. In the city of Antwerp, ZNA has a 44% patient share. ZNA employs about 6 300 people, including 600 doctors. In 2019, ZNA had approximately 2 500 beds and 51 000 people were hospitalised. In addition, 71 000 patients were treated in the day clinic. There were also nearly 600 000 outpatients.

Media advisory - Video conference of European affairs ministers of 17 November 2020



Indicative programme

10.00 - Video conference of European affairs ministers

- Preparation of the European Council on 10-11 December 2020
- Rule of law dialogue
- Enlargement
- Fight against antisemitism
- +/- 15.30
- Multiannual financial framework (public session)
- +/- 15.45
- Commission's work programme for 2021 (<u>public session</u>)

- 2021 European Semester

At the end of the meeting (+/-16.45) – press conference in <u>live streaming</u>.

Arrangements for the press

Please note that the press conference after the meeting will take place remotely. In order to participate and ask questions, EU accredited journalists should register using this link.

Those who already registered for the previous video conferences and press briefings of European affairs ministers do not need to do it again.

• Deadline for the registration: Tuesday 17 November, 15.30

Further instructions will be sent to all registered participants after the respective deadlines.

Photos and videos from the event

Visit the meeting page

<u>Press release - Fight against</u> <u>terrorism and the EU's security</u> <u>strategy</u>



The Civil Liberties Committee will assess the state of play in counterterrorism and the security strategy with Home Affairs Commissioner Ylva Johansson and the German Presidency of the Council. Future developments regarding the so-called <u>Prüm decisions</u> and automated exchanges of information from DNA databases, fingerprints and car registration data, and the 2004 <u>Advance Passenger Information (API) directive</u>, which obliges carriers to collect passenger information, will play a central part in the debate.

Strengthening Europol's mandate, the future action plan on integration and exclusion and current negotiations to ensure terrorist content is <u>removed</u> <u>from the internet</u> swiftly and efficiently are also likely to be raised.

When: Monday, 16 November, from 16.50 to 18.05.

Where: European Parliament in Brussels, József Antall (4Q2), and remotely.

Check the full <u>agenda of the committee meeting</u>. You can <u>follow the discussion</u> <u>live</u>.

Last week, MEPs held a <u>plenary debate</u> with Commissioner Johansson on the latest terror attacks and the need to further develop the counter-terrorism strategy, in parallel with additional efforts to promote fundamental freedoms and integration.

EU derivative clearing showed strong growth in 2019

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, today publishes its third Annual Statistical Report
(Report) analysing the European Union's (EU) derivatives markets. It provides a comprehensive market-level view of the EU's derivatives markets in 2019, which had a total size of €681tn gross notional amount outstanding, a decrease of 5% on 2018. The Report is based on data submitted under the European Markets and Infrastructure Regulation (EMIR).

Steven Maijoor, Chair, said:

"This year's EU derivatives report reflects the improving quality of data reported under EMIR to present a comprehensive picture of derivative markets. It shows in particular that the clearing obligation, which began in 2016, continued to reduce systemic and counterparty risk in 2019.

"The collection and analysis of this data helps ESMA meet its financial stability and orderly markets objectives, by contributing to our risk assessment capability, facilitating regulatory authorities' oversight and enhancing supervisory convergence across the EU."

Highlights

- The reduction in the total market size during 2019 was driven mainly by currency and equity derivatives, which fell by 15% and 35% respectively. Interest rate derivatives grew in the first half of the year, but later fell back and finished unchanged over the year;
- OTC trading still accounts for the majority of the trading with the share growing to 92% from 90%. The total share executed on trading venues (which includes some OTC trading) fell from 17% to 15%, driven by a fall in exchanged-traded derivatives;
- Exposures continue to be highly concentrated in relatively few counterparties, particularly investment firms, credit institutions and CCPs. In all markets, a few large counterparties are widely connected to other market participants; and
- The UK remains the dominant market for transactions within the EEA as well as with third countries. There were some signs of UK-US exposures growing slightly, while UK-EEA exposures fell.

EMIR data continues to improve. In this year's report, the removal of an over-reporting counterparty improved data for both 2018 and 2019, enabling a refinement of 2018's statistics.

The report also includes an analysis of a specific derivatives market, credit default swaps (CDS), presenting market structure and trends statistics for 2019 and some CDS-specific indicators. A second article analyses the initial margins collected by CCPs, by asset, levels of concentration, and explores systemic risk.

ESMA will continue to report on its analysis on an annual basis.